

## PRESS RELEASE

### Third Meeting of the High Investment Council of Mauritania (HICM)

**18 November 2025 – Moktar Ould Daddah International Conference Center, Nouakchott**

The third meeting of the High Investment Council of Mauritania was held on Tuesday, 18 November 2025, at the Moktar Ould Daddah International Conference Center, under the chairmanship of His Excellency the President of the Republic, Mr. Mohamed Cheikh El Ghazouani, and in the presence of His Excellency the Prime Minister, Mr. Mokhtar Ould Djay. Established by presidential decree on 7 February 2020, the Council is an advisory body under the direct authority of the President of the Republic. Its mandate is to provide strategic guidance and strengthen consultation with a view to supporting the country's attractiveness and accompanying ongoing reforms in the field of investment.

The Council is composed of twenty-eight members divided into four groups: foreign business leaders, major Mauritanian companies, professional organizations, and high-level international personalities.

The session was opened by His Excellency the President of the Republic, who officially launched the work of the Council. Thereafter, the Director General of the Investment Promotion Agency of Mauritania, Dr. Tah Ahmed Meouloud, moderated the discussions and presented the report on the implementation of the recommendations issued during the previous session.

This report, prepared on the basis of a monitoring matrix comprising twenty-three priority measures, highlights the progress achieved over the past year: simplification of investor-related procedures, strengthened institutional coordination in project processing, and modernization of information-access systems through updated mechanisms.

As the institution responsible for the Council's permanent secretariat, the Investment Promotion Agency oversees the preparation and coordination of its work, as well as the rigorous follow-up of the implementation of recommendations issued in previous sessions, in close collaboration with the relevant ministerial departments. This mechanism ensures the achievement of the objectives set and supports the State's efforts to promote investment.

The presentation was followed by an in-depth exchange among Council members, focused on assessing the level of progress of the various measures and defining new orientations for the period ahead. Discussions addressed ways to consolidate achievements, improve the quality of services offered to investors, and ensure that reforms remain aligned with the rapid developments in the productive sector. At the end of the session, a set of priority measures was adopted, identifying the institutions responsible for their implementation and establishing a clear timeline to ensure their follow-up and execution.

In closing the meeting, His Excellency the Prime Minister praised the quality of the discussions and the relevance of the recommendations formulated, reaffirming the government's commitment to pursuing reforms aimed at strengthening the competitiveness of the national economy, attracting more private investment, and supporting sustainable growth.

On the sidelines of the meeting, His Excellency the President of the Republic, Mr. Mohamed Cheikh El Ghazouani, held a series of discussions with several investors and leaders of international economic institutions on cooperation opportunities and prospects for expanding investment partnerships.



This third session thus reaffirmed the central role of the High Investment Council of Mauritania as a strategic platform for coordination and guidance, and as a privileged framework for adopting concrete reforms and measures that translate into an improved business climate, enhanced attractiveness of Mauritania, and meaningful and sustainable impact on the ground.

**Press Contact**

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